

Financial and Commercial

PRICES AGAIN START TO REAR

Stock Market Lame Owing to Strain of Marking Up Prices.

METALS WERE VULNERABLE

SUSPICIOUS SALES OF UNITED STATES STEEL SECURITIES.

New York, March 28.—The stock market today showed quite plainly the strain of the attempt to keep up prices which has been persisted in during the week in the face of some natural tendency towards reaction growing out of the disposition to take profits on the considerable advance already achieved since the rise set in. The character of the market was aggravated by an extraordinary movement in the curb market, where a new mining stock was introduced after a preliminary flourish of the advertising trumpet which has been going on for several days past. Accusations of manipulative operations on the stock exchange in the last few days with the object of furthering the curb flotation found voice in the current discussion in the market and contributed appreciably to the disposition of the professional element to attack the market.

The metal industries, especially those connected with the copper industry, were especially vulnerable, owing to the sympathetic reaction they were supposed to bear to the exploitation in the outside market. There was a recurrence of sharp pressure, also, on Union Pacific, owing to revived effect of the proposed scheme of financing announced by the company earlier in the week. The nature of the selling of the United States Steel stocks made an appeal to the reactionary sentiment owing to suspicions that the selling came from informed and influential sources. Moderate resistance was shown to the depression at times, some support centering on Northern Pacific.

The passage of the Aldrich bill by the senate made a good impression, but the action had been expected and led to some realizing sales. Mercantile agencies reported some revival of foreign trade on conservative lines. Additional currency in New England mills was a counteracting influence. Last prices were not far from the lowest. The statement of banking averages for the week was much more favorable than of the actual condition of the clearing house institutions on Friday night. The \$37,642,000 loan increase reported by the institutions outside the clearing house is connected with the resumption during the week of the Knickerbocker Trust company. An announcement that caused much gratification was that the last of the clearing house certificates outstanding since the financial crisis which developed on Oct. 26 had been retired.

Bonds were firm. Total sales, par value, \$1,446,000. United States is registered have declined one-quarter per cent on call during the week.

Stock Quotations.

Sales.	High.	Low.	Close.
Adams Exp.	88.00	87.00	87.00
Am. Copper	20.00	19.00	19.00
Am. Car & Fwy.	20.00	19.00	19.00
Am. Coal	20.00	19.00	19.00
Am. Cotton Oil	30.00	29.00	29.00
Am. Express	20.00	19.00	19.00
Am. Hide & L.	20.00	19.00	19.00
Am. Ice Service	20.00	19.00	19.00
Am. Linseed Oil	20.00	19.00	19.00
Am. Lumber	20.00	19.00	19.00
Am. Meat	20.00	19.00	19.00
Am. Oil	20.00	19.00	19.00
Am. Paper	20.00	19.00	19.00
Am. Rubber	20.00	19.00	19.00
Am. Sugar	20.00	19.00	19.00
Am. Tobacco	20.00	19.00	19.00
Am. Traction	20.00	19.00	19.00
Am. Trust	20.00	19.00	19.00
Am. Water	20.00	19.00	19.00
Am. Wire	20.00	19.00	19.00
Am. Zinc	20.00	19.00	19.00
Am. Iron	20.00	19.00	19.00
Am. Steel	20.00	19.00	19.00
Am. Coal	20.00	19.00	19.00
Am. Oil	20.00	19.00	19.00
Am. Paper	20.00	19.00	19.00
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Am. Zinc	20.00	19.00	19.00
Am. Iron	20.00	19.00	19.00
Am. Steel	20.00	19.00	19.00

COMMERCIAL NATIONAL BANK

SALT LAKE CITY

You Need Not Wait

Use a large amount with which to open an account with the Commercial National Bank. You can start an account with us now with as small a sum as \$100. This amount added to each week will soon grow to a good size balance to your credit.

4 per cent Interest Paid

On Savings Accounts of \$100 and up

CAPITAL, \$200,000.00

SURPLUS, \$30,000.00

DEPOSITS, \$3,000,000.00

THE SALT LAKE HERALD: SATURDAY, MARCH 28, 1908

tion of Kansas and parts of Nebraska and reports from crop experts now in Oklahoma and Kansas claimed that the growing crop, while in need of rain, was still in excellent condition. The market closed weak. May opened unchanged to 1/4 higher at 94 1/2¢, sold up to 94 1/2¢ and then declined to 94 1/4¢. The close was at 94 1/4¢.

Liberal realizing sales by a leading holder caused weakness in the corn market. The greatest pressure was on the May delivery and that option showed a loss of 1/2¢ from the high point of the day. A decline in the price of cash wheat, likelihood that receipts here will be much more liberal during the coming week were the chief weakening factor. The close was weak. May opened unchanged at 64 1/2¢, sold off to 64 1/4¢ and then declined to 64 1/4¢. The close was at 64 1/4¢.

Oats were weak in sympathy with wheat and corn. May opened unchanged at 54 1/2¢, sold off to 54 1/4¢ and then declined to 54 1/4¢. The close was at 54 1/4¢.

There was a big general trade in provisions and the market was strong all day. The close was firm with May pork up 1/2¢ at 13 1/2¢; lard was unchanged at 8 1/2¢; ribs were 1/2¢ higher at 7 1/2¢.

The leading futures ranged as follows:

WHEAT, No. 2

Open.	High.	Low.	Close.
May	94 1/2	94 1/4	94 1/4
July	93 1/2	93 1/4	93 1/4
Sept.	92 1/2	92 1/4	92 1/4

CORN, No. 2

Open.	High.	Low.	Close.
May	64 1/2	64 1/4	64 1/4
July	63 1/2	63 1/4	63 1/4
Sept.	62 1/2	62 1/4	62 1/4

OATS, No. 2

Open.	High.	Low.	Close.
May	54 1/2	54 1/4	54 1/4
July	53 1/2	53 1/4	53 1/4
Sept.	52 1/2	52 1/4	52 1/4

MESS PORK, PER BBL.

Open.	High.	Low.	Close.
May	13 1/2	13 1/4	13 1/4
July	12 1/2	12 1/4	12 1/4
Sept.	11 1/2	11 1/4	11 1/4

LARD, PER 100 LBS.

Open.	High.	Low.	Close.
May	8 1/2	8 1/4	8 1/4
July	8 1/2	8 1/4	8 1/4
Sept.	8 1/2	8 1/4	8 1/4

SHORT RIBS, PER 100 LBS.

Open.	High.	Low.	Close.
May	7 1/2	7 1/4	7 1/4
July	7 1/2	7 1/4	7 1/4
Sept.	7 1/2	7 1/4	7 1/4

Cash quotations were as follows:

Flour—Quiet to easy; winter patents, 4.00¢; straight, 3.90¢; spring patents, 4.20¢; bakers' patents, 3.90¢.

Wheat—No. 2 spring, 1.07¢; No. 3, 97¢; No. 4, 96¢; No. 5, 95¢; No. 6, 94¢; No. 7, 93¢; No. 8, 92¢; No. 9, 91¢; No. 10, 90¢; No. 11, 89¢; No. 12, 88¢.

Oats—No. 2, 57¢; No. 3, 56¢; No. 4, 55¢; No. 5, 54¢; No. 6, 53¢; No. 7, 52¢; No. 8, 51¢; No. 9, 50¢; No. 10, 49¢; No. 11, 48¢; No. 12, 47¢.

Barley—Fair to choice malting, 78¢; Fair to choice, 75¢; No. 1, 74¢; No. 2, 73¢; No. 3, 72¢; No. 4, 71¢; No. 5, 70¢; No. 6, 69¢; No. 7, 68¢; No. 8, 67¢; No. 9, 66¢; No. 10, 65¢; No. 11, 64¢; No. 12, 63¢.

Flour, barrels, 16.00¢; Wheat, bushels, 15.00¢; Corn, bushels, 14.00¢; Rye, bushels, 13.00¢; Barley, bushels, 12.00¢.

Butter, Cheese and Eggs.

New York, March 28.—Butter—Irregular; creamery extra, 28¢; western factory firsts, 25¢.

Eggs—Firm; western average firsts, 15¢; second, 14¢.

Chicago, March 28.—On the produce exchange today the market was quiet.

Eggs—Firm, at mark, cases included, 14¢; firsts, 14¢; prime firsts, 14¢; extra, 14¢.

Cheese—Steady, 12¢ to 14¢.

Wool Market.

St. Louis, March 28.—Wool—Quiet, medium grades, clothing and combing, 16¢; light fine, 16 1/2¢; heavy fine, 16 1/2¢; tub washed, 25¢.

LIVESTOCK MARKETS.

Omaha, Neb., March 28.—Cattle—Receipts, 200; market unchanged.

Hogs—Receipts, 4,200; market 20 to 25 cents higher; light, 5.00¢; heavy, 5.00¢; mixed, 5.00¢; light, 5.00¢; heavy, 5.00¢; mixed, 5.00¢.

Sheep—Receipts, 1,000; market steady.

Yearlings, 4.00¢; western, 4.00¢; ewes, 5.00¢; lambs, 7.00¢.

Kansas City, March 28.—Cattle—Receipts, 200; market steady.

Native steers, 5.50¢; 7.5¢; native cows and heifers, 5.00¢; 5.00¢; stockers and feeders, 3.75¢; 3.75¢; calves, 3.00¢; 3.00¢; western cows, 5.00¢; 5.00¢; western cows, 5.00¢; 5.00¢.

Hogs—Receipts, 2,000; market 15 to 20 cents higher.

Light, 5.00¢; heavy, 5.00¢; mixed, 5.00¢; light, 5.00¢; heavy, 5.00¢; mixed, 5.00¢.

Sheep—Receipts, none; market nominal.

Chicago, March 28.—Cattle—Receipts, about 300; market steady.

Native steers, 5.50¢; 7.5¢; native cows and heifers, 5.00¢; 5.00¢; stockers and feeders, 3.75¢; 3.75¢; calves, 3.00¢; 3.00¢; western cows, 5.00¢; 5.00¢; western cows, 5.00¢; 5.00¢.

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